

INFORMATION FOR CANDIDATES

Dear Candidate,

Two transcripts of your results on the May 2021 Common Final Examination will be provided by your Region/Province. These transcripts provide information with respect to your performance on 1) the Day 1 assessment, which is the capstone linked case, and 2) on the overall combined Day 2 & Day 3 examination results. The report on Day 2 and Day 3 also reports the performance results for each depth and breadth test.

ATTENTION: Assurance candidates seeking a public accounting license are reminded that the requirement for licensure is a “Pass” standing in the depth in Financial Reporting test (Level 2) and a “Pass” standing in the depth in Assurance role test (Level 3).¹

The following information is designed to help you in the interpretation of your reported results.

Day 1 Report

Candidates are assessed as “Pass” or “Fail” on Day 1.

Day 2 and 3 Combined Report

Level 1 – Evaluation of sufficiency

Candidates failing at Level 1 are those that have not sufficiently demonstrated, throughout their responses, the professional skills required of an entry level Chartered Professional Accountant. These competencies include, but are not limited to, the application of knowledge, identification of issues, definition of issues, ranking issues and problems, analyzing information, addressing problems in an integrative manner, exercising professional judgment, evaluating alternatives and proposing practical solutions that respond to users’ needs and communicating clearly and effectively.

Candidates failing at Level 1 did not achieve “competent” and/or “reaching competence” a sufficient number of times across the assessment opportunities provided.

Candidates failing at Level 1 are provided with an overall sufficiency grouping, based on the failing candidate population at Level 1, to assist them in the decision of whether or not to request a remark. The sufficiency groupings are provided on a 1 to 10 basis, with 10 being the furthest away from being sufficient.

¹ Contact your region/provincial body to determine if other levels of public accounting registration exist in your region/province.



Level 2 – Evaluation of depth in Financial Reporting or Management Accounting

Candidates who did not demonstrate competence at Level 2 did not achieve “competent” a sufficient number of times across the available depth assessment opportunities on Day 2 and Day 3 combined in either Financial Reporting or Management Accounting.

Level 3 – Evaluation of depth in Elective Role area

Candidates who failed to demonstrate competence at Level 3 did not achieve “competent” a sufficient number of times across the available depth assessment opportunities on Day 2 in their specific role.

Level 4 – Evaluation of breadth in all six competency areas

Candidates who failed to demonstrate competence at Level 4 did not achieve “reaching competent” a sufficient number of times across the available assessment opportunities on Day 2 and Day 3 for a competency area. Some candidates may have failed to demonstrate competence at Level 4 in more than one competency area.

Requesting a Remark and, or a Performance Analysis

To request either a remark or a performance analysis report, or both, please contact your region/provincial body. The request deadline is Monday, August 30, 2021.

The remark requests will be completed on an as received basis therefore candidates are encouraged to submit their request prior to the deadline. Failing candidates, or, passing candidates with depth in Assurance (role) who failed on depth in Financial Reporting only, may request a remark.

Consideration should be given to the following before requesting a remark:

Day 1

Day 1 is holistically assessed and any failing or marginal papers are looked at a minimum of twice. Some are looked at a third time.

Day 2 and 3

Candidates who fail at Level 1 and are assigned an overall sufficiency grouping of 1 or 2 may want to request a review of their results. Candidates who failed to demonstrate competence in one specific competency area at any of Level 2, Level 3 or Level 4 may want to request a remark.

Candidates who did not demonstrate competence at Level 1 and are assigned an overall sufficiency grouping of 3 or more and, candidates who did not demonstrate competence in more than one specific competency area at Level 2, Level 3 or Level 4, are less likely to see a change in status as a result of a remark.



To assist candidates in deciding whether to request a remark, the Board of Examiners has provided the following information concerning the Sept 2020 remark results:

Total # of candidates who requested a remark: **611**

	Remarks	Success
Day 1	131	2
Day 2 & 3	443	4
Day 1, 2 & 3	37	0
TOTAL	611	6 (0.98%)

Performance Analysis

A performance analysis report is available for Day 1, Day 2&3, or all three days.

A performance analysis report provides candidates with specific feedback on the areas where the minimum standard was not met and provides commentary as to how to improve performance. In addition, areas where candidates performed well are commented on.

Fees

Please contact your region/provincial body for the applicable fees.

If the remark request results in a change in status from fail to pass, all monies paid for the remark will be refunded. In addition, if a performance analysis report was also requested, it will not be performed and any associated fees will also be refunded.